

2008000205040001
EXAMINATION FEBRUARY-MARCH 2024
BACHELOR OF COMMERCE (HONORS)
(FIFTH SEMESTER)
AUDITING – V - LEVEL 4

[Time: As Per Schedule]

[Max. Marks: 50]

Instructions:

1. Fill up strictly the following details on your answer book

a. Name of the Examination : **BACHELOR OF COMMERCE (HONORS)(FIFTH SEMESTER)**

b. Name of the Subject : **AUDITING – V- LEVEL 4**

c. Subject Code No : **2008000205040001**

2. Sketch neat and labelled diagram wherever necessary.

3. Figures to the right indicate full marks of the question.

4. All questions are compulsory.

Seat No:

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Student's Signature

Q.1 Answer in brief.

10

1. Explain error of omission with example.
2. Advantages of continuous audit.
3. What is Special audit?
4. What is Audit note book?
5. Meaning of internal check and internal audit.

Q.2 (A) Explain in detail Internal check -its advantages, limitations and types. 7

(B) What is statutory audit? How does it differ from internal audit? 7

Q.3 (A) State various types of audits and explain all in brief. 7

(B) Define vouching and verification. Also explain difference between vouching and verification. 7

Q.4 Write Short Notes. (Any three)

12

1. Explain advantages of auditing.
2. Embezzlement of cash.
3. Audit program - meaning and importance.
4. How will you vouch - contingent liability.
